

Lancashire County Council

Pension Fund Committee

Friday, 30th June, 2017 at 10.00 am in Committee Room 'D' - The Henry Bolingbroke Room, County Hall, Preston

Agenda

Part I (Open to Press and Public)

No.	Item
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| 1. | Apologies | |
| 2. | Constitution, Membership and Terms of Reference of the Committee | (Pages 1 - 14) |
| 3. | Disclosure of Pecuniary and Non-Pecuniary Interests

Members are asked to consider any Pecuniary and Non-Pecuniary Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda. | |
| 4. | Minutes of the Meeting held on 17th March 2017
To be confirmed, and signed by the chair. | (Pages 15 - 22) |
| 5. | Internal Audit Annual Report 2016/17 and Audit Plan 2017/18 | (Pages 23 - 38) |
| 6. | Annual Administration Report 2016/17 | (Pages 39 - 50) |
| 7. | Lancashire County Pension Fund - Annual Governance Statement 2016/17 | (Pages 51 - 62) |
| 8. | Lancashire County Pension Fund 2016/17 Statement of Accounts and out-turn report | (Pages 63 - 150) |
| 9. | Progress on Delivering the Lancashire County Pension Fund Strategic Plan | (Pages 151 - 168) |
| 10. | Lancashire County Pension Fund Risk Register | (Pages 169 - 178) |
| 11. | Responsible Investment | (Pages 179 - 270) |

- 12. Feedback from members of the Committee on pensions related training, conferences and events** (Pages 271 - 272)

- 13. Transaction of Urgent Business - revised Statement of Compliance with the UK Stewardship Code** (Pages 273 - 282)

14. Urgent Business

An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.

15. Date of Next Meeting

The next scheduled meeting of the Committee is due to be held at 10.30am on the 27th July 2017 in Cabinet Room 'D' - The Henry Bolingbroke Room at County Hall, Preston.

16. Exclusion of Press and Public

The Committee is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part 1 of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

Part II (Not open to Press and Public)

- 17. Investment Panel Report.** (Pages 283 - 298)

- 18. LCPF Performance Overview March 2017** (Pages 299 - 312)

- 19. Local Pension Partnership business plan and 3 year budget.** (Pages 313 - 372)

- 20. Local Pensions Partnership quarter 4 update** (Pages 373 - 406)

- 21. Supply of Pension Fund Actuarial Services** (Pages 407 - 412)

County Hall
Preston

Director of Governance, Finance and
Public Services